

*Full*

*Budget 2009*

Equalized Total Assessed Value 2,670,088,952

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	540,183	0.02
13100	CO - GENERALLY	RPTL 406(1)	25	1,616,324	0.06
13500	TOWN - GENERALLY	RPTL 406(1)	109	14,357,169	0.54
13510	TOWN - CEMETERY LAND	RPTL 446	4	495,890	0.02
13650	VG - GENERALLY	RPTL 406(1)	15	4,809,132	0.18
13800	SCHOOL DISTRICT	RPTL 408	23	28,450,178	1.07
14100	USA - GENERALLY	RPTL 400(1)	27	12,207,397	0.46
19950	MUNICIPAL RAILROAD	RPTL 456	11	5,483,105	0.21
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	30	116,780,194	4.37
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	26	84,148,790	3.15
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	5	13,598,265	0.51
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	12	3,802,055	0.14
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	15	16,666,114	0.62
26100	VETERANS ORGANIZATION	RPTL 452	2	1,077,991	0.04
26250	HISTORICAL SOCIETY	RPTL 444	1	408,676	0.02
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	12	7,296,849	0.27
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	865,753	0.03
33201	TAX SALE - COUNTY OWNED	RPTL 406(5)	2	211,872	0.01
41001	VETERANS EXEMPTION INCR/DECR I	RPTL 458(5)	74	9,350,379	0.35
41121	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	186	9,480,285	0.36
41123	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	2	105,895	0.00
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	145	11,771,288	0.44
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	18	1,409,342	0.05
41143	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	1	102,740	0.00
41163	COLD WAR VETERANS (15%)	RPTL 458-b	15	180,000	0.01
41300	PARAPLEGIC VETS	RPTL 458(3)	1	472,945	0.02
41400	CLERGY	RPTL 460	2	6,849	0.00

Equalized Total Assessed Value 2,670,088,952

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
41690	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	57	171,000	0.01
41691	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	20	60,000	0.00
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	925,799	0.03
41800	PERSONS AGE 65 OR OVER	RPTL 467	126	18,065,635	0.68
41801	PERSONS AGE 65 OR OVER	RPTL 467	2	186,308	0.01
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	9	1,429,998	0.05
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	8	2,400,975	0.09
47610	BUSINESS INVESTMENT PROPERTY P	RPTL 485-b	1	251,034	0.01
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	69,242	0.00
<b>Total Exemptions Exclusive of System Exemptions:</b>			<b>997</b>	<b>369,255,653</b>	<b>13.83</b>
<b>Total System Exemptions:</b>			<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Totals:</b>			<b>997</b>	<b>369,255,653</b>	<b>13.83</b>

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes:

N/A

Equalized Total Assessed Value 392,064,502

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	3	1,736,758	0.44
13510	TOWN - CEMETERY LAND	RPTL 446	2	215,525	0.05
13650	VG - GENERALLY	RPTL 406(1)	11	3,563,242	0.91
13800	SCHOOL DISTRICT	RPTL 408	5	24,091,781	6.14
19950	MUNICIPAL RAILROAD	RPTL 456	4	3,059,132	0.78
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	8	10,465,925	2.67
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	5	5,049,201	1.29
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	2	13,276	0.00
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	2,429,687	0.62
26100	VETERANS ORGANIZATION	RPTL 452	1	190,274	0.05
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	600,228	0.15
41001	VETERANS EXEMPTION INCR/DECR I	RPTL 458(5)	20	2,874,313	0.73
41121	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	38	1,871,110	0.48
41123	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	1	51,895	0.01
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	37	2,910,680	0.74
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	6	312,500	0.08
41163	COLD WAR VETERANS (15%)	RPTL 458-b	6	72,000	0.02
41300	PARAPLEGIC VETS	RPTL 458(3)	1	472,945	0.12
41400	CLERGY	RPTL 460	1	3,425	0.00
41690	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	21	63,000	0.02
41800	PERSONS AGE 65 OR OVER	RPTL 467	40	5,631,018	1.44
41801	PERSONS AGE 65 OR OVER	RPTL 467	2	186,308	0.05

NYS - Real Property System  
County of Putnam  
Town of Philipstown - 3726  
Village of Cold Spring  
SWIS Code - 372601

Assessor's Report - 2008 - Current Year File  
S495 Exemption Impact Report  
Town Detail Report

RPS221/V04/L001  
Date/Time - 10/3/2008 09:41:53  
Total Assessed Value 171,724,252  
Uniform Percentage 43.80

Equalized Total Assessed Value 392,064,502

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
47610	BUSINESS INVESTMENT PROPERTY P	RPTL 485-b	1	251,034	0.06
Total Exemptions Exclusive of System Exemptions:			219	66,115,258	16.86
Total System Exemptions:			0	0	0.00
Totals:			219	66,115,258	16.86

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Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

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Amount, if any, attributable to payments in lieu of taxes:

N/A

Equalized Total Assessed Value 113,064,493

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	540,183	0.48
13500	TOWN - GENERALLY	RPTL 406(1)	3	647,580	0.57
13510	TOWN - CEMETERY LAND	RPTL 446	1	94,977	0.08
13650	VG - GENERALLY	RPTL 406(1)	2	812,785	0.72
13800	SCHOOL DISTRICT	RPTL 408	1	238,128	0.21
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	1	655,936	0.58
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	3	774,201	0.68
26100	VETERANS ORGANIZATION	RPTL 452	1	887,717	0.79
26250	HISTORICAL SOCIETY	RPTL 444	1	408,676	0.36
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	594,064	0.53
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	1	626,484	0.55
41001	VETERANS EXEMPTION INCR/DECR I	RPTL 458(5)	8	886,776	0.78
41121	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	8	415,575	0.37
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	4	352,888	0.31
41163	COLD WAR VETERANS (15%)	RPTL 458-b	1	12,000	0.01
41690	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	4	12,000	0.01
41800	PERSONS AGE 65 OR OVER	RPTL 467	9	876,000	0.77
<b>Total Exemptions Exclusive of System Exemptions:</b>			<b>50</b>	<b>8,835,970</b>	<b>7.81</b>
<b>Total System Exemptions:</b>			<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Totals:</b>			<b>50</b>	<b>8,835,970</b>	<b>7.81</b>

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes:

N/A

Equalized Total Assessed Value 2,164,959,957

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13100	CO - GENERALLY	RPTL 406(1)	25	1,616,324	0.07
13500	TOWN - GENERALLY	RPTL 406(1)	103	11,972,831	0.55
13510	TOWN - CEMETERY LAND	RPTL 446	1	185,388	0.01
13650	VG - GENERALLY	RPTL 406(1)	2	433,105	0.02
13800	SCHOOL DISTRICT	RPTL 408	17	4,120,269	0.19
14100	USA - GENERALLY	RPTL 400(1)	27	12,207,397	0.56
19950	MUNICIPAL RAILROAD	RPTL 456	7	2,423,973	0.11
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	21	105,658,333	4.88
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	18	78,325,388	3.62
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	3	13,584,989	0.63
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	12	3,802,055	0.18
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	12	14,236,427	0.66
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	10	6,102,557	0.28
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	3	239,269	0.01
33201	TAX SALE - COUNTY OWNED	RPTL 406(5)	2	211,872	0.01
41001	VETERANS EXEMPTION INCR/DECR I	RPTL 458(5)	46	5,589,290	0.26
41121	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	140	7,193,600	0.33
41123	ALT VET EX-WAR PERIOD-NON-COMB	RPTL 458-a	1	54,000	0.00
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	104	8,507,719	0.39
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	12	1,096,842	0.05
41143	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	1	102,740	0.00
41163	COLD WAR VETERANS (15%)	RPTL 458-b	8	96,000	0.00
41400	CLERGY	RPTL 460	1	3,425	0.00
41690	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	32	96,000	0.00
41691	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c,d,e,f,g,h&i	20	60,000	0.00
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	925,799	0.04
41800	PERSONS AGE 65 OR OVER	RPTL 467	77	11,558,616	0.53
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	9	1,429,998	0.07
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	8	2,400,975	0.11

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Equalized Total Assessed Value 2,164,959,957

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	69,242	0.00
Total Exemptions Exclusive of System Exemptions:			728	294,304,425	13.59
Total System Exemptions:			0	0	0.00
Totals:			728	294,304,425	13.59

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes:

N/A

*Report will be prepared by the State*

## New Law Requires Annual Exemption Reports

*Budget 4  
2009*

Pick up any newspaper in New York State and it will be clear that high property taxes are among the most pressing concerns facing New York State right now. One significant, though often unrecognized, reason that property taxes are so burdensome is the amount of property that is wholly or partially exempt from taxation. While exemptions serve a valid public purpose, they also erode the tax base and shift the tax burden to other property owners. The extent of this impact is largely hidden from view, because no systematic reporting is done at the local level.

To improve transparency and accountability, ORPS presented the Legislature with an agency program bill this year to ensure that the public has access to information about the extent and impact of property tax exemptions in their communities. The bill was introduced by Chair of the Senate Local Government Committee, Senator Elizabeth Little, and the Chair of the Assembly Committee on Real Property Taxation, Assemblywoman Sandra Galef. After passing both houses, Senate Bill 7538/Assembly Bill 10613 was signed into law by Governor David A. Paterson on July 7 as Chapter 258.

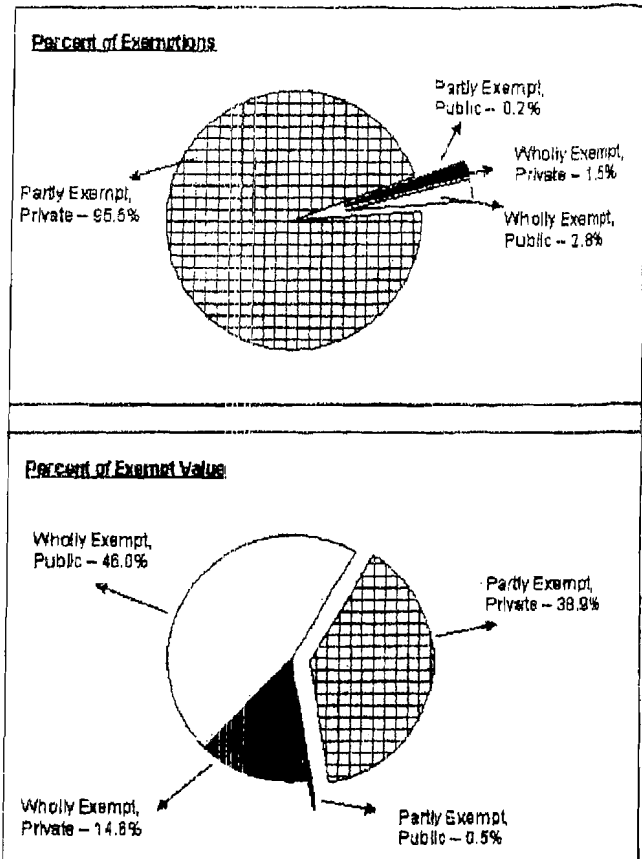
The new law requires counties, cities, towns, villages and school districts to attach to their tentative or preliminary budgets an exemption report. The report will show how much of the total assessed value on the final assessment roll (or rolls) used in that budgetary process are exempt from taxation.

The report will list:

- Every type of exemption granted by the taxing authority, and the cumulative impact of each type of exemption (in either dollar amount of assessed value or as a percentage of the total assessed value on the roll);
- The cumulative amount expected to be received from recipients of each type of exemption as payments in lieu of taxes or other payments for municipal services; and
- The cumulative impact of all exemptions granted.

Notice of the report is required to be included in any notice of the preparation of the budget otherwise

### Distribution of Exemptions by Type of Ownership, 2006 Assessment Rolls



required by law. Also, the report is required to be posted on any bulletin board maintained by the budgeting authority for public notices and on any website maintained by the budgeting authority. In addition to being attached to the tentative/preliminary budget, the report also will be part of the final budget.

Chapter 258 takes effect 90 days after being signed. Therefore, the first budgets to be impacted by the new law will be those prepared by most counties and towns in the autumn of 2008.

For those municipalities that use RPS Version 4 software for assessment administration, ORPS is currently developing a standardized report to meet the bulk of the exemption reporting requirements. More information will be made available in upcoming months.

For detailed information about exemptions, visit ORPS report: [Exemptions from Real Property Taxation in NYC 2007](#)

265-3958